

S1003_A1.0.0 /04.02.2019 Type of financial report: BS

Check only if appropriate:

- Taxpayers who file the balance sheet in Bucharest
- Branch
- GIE - economic interest group
- Net asset lower than 1/2 of subscribed capital value

Year Quarter Year **2018**

Check sum **210.560.826.863**

Entity **FVD GLOBAL HOUSE SA**

Address

County **Bucuresti** Sector **Sector 1** City **Bucuresti**

Street **STR. COL.CONSTANTIN BLAREMBERG** No. Block Scara **1** Ap. **3A** Phone

Trade registry No. **J40/4564/2016** Company identity No. **1 1 0 4 9 5 8 1**

Type of ownership

34--Joint stock company

Main business (code and CAEN class)

7022 Management consultancy activities

Main business actively unfolded (code and CAEN class)

7022 Management consultancy activities

Annual financial statements (entities whose financial year is the same as calendar year)

Annual reporting

Medium, big and public interest entities

Small entities

Microentities

Public interest entities

1. entities who opted for financial reporting different from calendar year, accord .art. 27 of Accounting law No. 82/1991

2. legal entities in liquidation, according to law

3. sub-units open in Romania by resident companies in states from the Economic European Region

The abridged annual financial statements ended on 12.31.2018 by the entities referred to in section 9 paragraph(3) of the Accounting regulations, approved thru OMFP No. 1.802/2014, with subsequent amendments and completions, whose financial year is the same as calendar year

F10 - ABRIDGED BALANCE SHEET
F20 - PROFIT AND LOSS ACCOUNT
F30 - INFORMATION DATA
F40 - STATEMENT OF FIXED ASSETS

Indicators:

Capitals - total	210.569.275.455
Subscribed capitals	119.449.950
Profit/loss	3.480.618

ADMINISTRATOR, Last and first name **DOKONAL FRANCISC STEFAN ANTON**

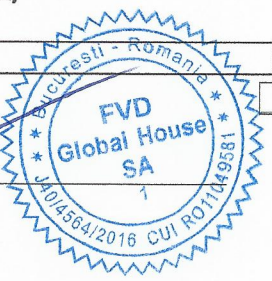
MADE BY, Last and first name **RAILEANU STEFAN AUREL**

Title **11-- ECONOMIC DIRECTOR**

Signature *Dokonal*

Signature *Raileanu*

Professional registration No.



RAILEANU STEFAN-AUREL

Digitally signed by RAILEANU STEFAN-AUREL
Date: 2019.02.18 17:54:29 +02'00'

Electronic signature

Entity has legal obligation to audit annual financial reporting? YES NO

Entity has voluntarily opted for audit of annual financial reporting? YES NO

The annual financial situations have been approved according to law

AUDITOR

Last and first name of auditor person/ Name of audit company

Registration No. to CAFR registry CIF/ CUI

Form VALIDATED

ABRIDGED BALANCE SHEET

Code 10

on 12.31.2018

- lei -

Item	No. row.	Balance on:		
		01.01.2018	12.31.2018	
A	B	1	2	
A. FIXED ASSETS				
I. INTANGIBLE ASSETS (acct.201+203+205+206+2071+4094+208-280-290)	01	01	119.447.153	119.447.153
II. TANGIBLE FIXED ASSETS (acct.211+212+213+214+215+216+217+223+224+227+231+235+4093-281-291-2931-2935)	02	02	254.311	153.762
III. FINANCIAL FIXED ASSETS (acct.261+262+263+265+266+267* - 296*)	03	03		
FIXED ASSETS - TOTAL (row. 01 + 02 + 03)	04	04	119.701.464	119.600.915
B. CURRENT ASSETS				
I. INVENTORIES (acct.301+302+303+321+322+/-308+323+326+327+328+331+332+341+345+346+347+/-348+351+354+356+357+358+361+/-368+371+/-378+381+/-388+4091- 391- 392-393-394-395-396-397-398 - of acct.4428)	05	05	210.441.378.845	210.441.376.913
II.RECEIVABLES ¹⁾ (Amounts to be cashed up after more than a year must be listed separately for each item)				
1. (acct.267*-296*+4092+411+413+418+425+4282+431**+436**+437**+4382+441**+4424+of acct.4428**+444**+445+446**+447**+4482+451**+453**+456**+4582+461+4662+473** - 491 - 495 - 496+5187)	06	06a (301)	7.104.661	14.081.365
2. Receivables representing dividends distributed during the financial year (acct. 463)	07	06b (302)		
TOTAL (row. 06a+06b)	08	06	7.104.661	14.081.365
III. SHORT TERM INVESTMENTS (acct.501+505+506+507+of acct.508+5113+5114-591-595-596-598)	09	07		
IV. HOUSE AND BANK ACCOUNTS(of acct.508+ acct.5112+512+531+532+541+542)10	10	08	47.808	297
CURRENT ASSETS - TOTAL (row. 05 + 06 + 07 + 08)	11	09	210.448.531.314	210.455.458.575
C. ACCRUED EXPENSES (acct. 471) (row.11+12)	12	10	33.730	
Amounts to be recognized as income in a period of up to one year (of acct. 471*)	13	11	33.730	
Amounts to be recognized as income in a period greater than one year(of acct.471*)	14	12		
D. LIABILITIES: AMOUNTS PAYABLE WITHIN ONE YEAR (acct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+457+4581+462+4661+473***+509+5186+519)	15	13	2.396.031	5.784.035
E. NET FLOATING ASSETS/NET CURRENT LIABILITIES (row.09 11-13-20-23-26)	16	14	210.446.169.013	210.449.674.540
F. TOTAL ASSETS MINUS CURRENT LIABILITIES (row.04 +12+14)	17	15	210.565.870.477	210.569.275.455
G. LIABILITIES: AMOUNTS PAYABLE IN A PERIOD GREATER THAN ONE YEAR (acct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+4581+462+4661+473***+509+5186+519)	18	16		
H. PROVISIONS (acct. 151)	19	17		
I. DEFERRED INCOME (row 19 + 22 + 25 + 28)	20	18		
1. Subsidies for investments (acct. 475), (row.20+21)	21	19		
Amounts to be recognized as income in a period of up to one year (of acct. 475*)	22	20		
Amounts to be recognized in a period greater than one year (of acct. 475*)	23	21		
2. Deferred income (acct. 472) (row.23+24)	24	22		
Amounts to be recognized as income in a period of up to one year (acct. 472*)	25	23		

Amounts to be recognized in a period greater than one year (acct. 472*)	26	24		
3. Deferred income related to assets received thru transfer from customers (acct. 478) (row.26+27)	27	25		
Amounts to be recognized as income in a period of up to one year (of acct. 478*)	28	26		
Amounts to be recognized as income in a period greater than one year (of acct. 478*)	29	27		
Negative goodwill (acct.2075)	30	28		
J. CAPITAL AND RESERVES				
I. CAPITAL (row. 30+31+32+33+34)	31	29	210.560.826.436	210.560.826.863
1. Subscribed and paid in share capital (acct. 1012)	32	30	119.449.523	119.449.950
2. Subscribed and not paid in share capital (acct. 1011)	33	31		
3. Patrimony [autonomous companies] (acct. 1015)	34	32		
4. Patrimony of national research-development instituts (acct. 1018)	35	33		
5. Other equity elements (acct. 1031)	36	34	210.441.376.913	210.441.376.913
II. PREMIUM OF CAPITAL (acct. 104)	37	35		
III. REEVALUATION RESERVES (acct. 105)	38	36		
IV. RESERVES (acct.106)	39	37	396.700	604.319
Own shares (acct. 109)	40	38		
Earnings from equity instruments (acct. 141)	41	39		
Losses from equity instruments (acct. 149)	42	40		
V. PROFIT OR LOSS CARRIED FORWARD				
BALANCE C (acct. 117)	43	41		4.571.274
BALANCE D (acct. 117)	44	42	570.566	
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR				
BALANCE C (acct. 121)	45	43	5.545.057	3.480.618
BALANCE D (acct. 121)	46	44		0
Distribution of profit (acct. 129)	47	45	327.150	207.619
EQUITY - TOTAL (row. 29+35+36+37-38+39-40+41-42+43-44-45)	48	46	210.565.870.477	210.569.275.455
Public patrimony (acct. 1016)	49	47		
Private patrimony (acct. 1017) 2)	50	48		
EQUITY- TOTAL (row. 46+47+48) (row.04+09+10-13-16-17-18)	51	49	210.565.870.477	210.569.275.455

Check sum F10 : 3368897495364 / 3370994842802

*) Accounts assigned according to nature of elements.

**) Debt balances of accounts concerned.

***) Credit balances of accounts concerned.

1) Amounts entered in this line and taken from account 267 are receivables related to financial leases and other assimilated contracts, as well as other non-current receivables due within a period of less than twelve months.

2) To be filled in by the entities to which the provisions of the Order of the Deputy Ministry of Public Finance and of the Deputy Ministry for Budget No. 668/2014 for the approval of the specifications regarding the compilation and updating of the centralized inventory of fixed assets, private property of State and of real rights subject to inventory, with subsequent modifications and completions apply.

ADMINISTRATOR,

MADE BY,

Last and first name

DOKONAL FRANCISC STEFAN ANTON

Signature

Last and first name

RAILEANU STEFAN AUREL

Title

11 – ECONOMIC DIRECTOR

Signature

Professional registration No.:

Form
VALIDATED

ABRIDGED PROFIT AND LOSS ACCOUNT

on 12.31.2018

Code 20

- lei -

Item	No. row.	Financial year	
		2017	2018
A	B	1	2
1. Net turnover (row. 02+03-04+05+06)	01	6.989.550	6.971.370
Sold production (acct.701+702+703+704+705+706+708)	02	6.989.550	6.971.370
Revenue from selling of goods (acct. 707)	03		
Commercial discounts granted (acct. 709)	04		
Revenue from interests registered by entities deleted from the General Registry and which still have ongoing valid contracts (acct.766*)	05		
Revenue from exploitation subsidies related to net turnover (acct.7411)	06		
2. Revenue related to cost of ongoing production (acct.711+712)			
Balance C	07		
Balance D	08		
3. Revenue from production of tangible and intangible assets (acct.721+ 722)	09		
4. Revenue from reevaluation of fixed assets (acct. 755)	10		
5. Revenue from production of real-estate investments (acct. 725)	11		
6. Revenue from subsidies for exploitation (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12		
7. Other revenue from exploitation (acct.751+758+7815)	13	1.352.354	
-out of which, revenue from negative goodwill (acct.7815)	14		
-out of which, revenue from subsidies for investments (acct.7584)	15		
EXPLOITATION REVENUE – TOTAL (row. 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)	16	8.341.904	6.971.370
8. a) Expenses with raw materials and consumables (acct.601+602)	17	11.264	16.194
Other expenses (acct.603+604+606+608)	18	14.302	8.881
b) Other external expenses (with water and energy)(acct.605)	19	14.577	
c) Expenses regarding goods (acct.607)	20		
Received commercial discounts (acct. 609)	21		
9. Personnel expenses (row. 23+24)	22	1.050.381	2.068.232
a) Salaries and allowances (acct.641+642+643+644)	23	855.046	2.042.089
b) Expenses with insurance and social protection (acct.645+646)	24	195.335	26.143
10.a) Value adjustments regarding tangible and intangible assets (row. 26 - 27)	25	67.310	79.746
a.1) Expenses (acct.6811+6813+6817)	26	67.310	79.746
a.2) Revenue (acct.7813)	27		
b) Value adjustments regarding current assets (row. 29 - 30)	28		

b.1) Expenses (acct.654+6814)	29		
b.2) Revenue (acct.754+7814)	30		
11. Other exploitation expenses (row. 32 la 38)	31	643.814	645.916
11.1. Expenses regarding external benefits (acct.611+612+613+614+615+621+622+623+624+625+626+627+628)	32	639.619	387.300
11.2. Expenses with other taxes, fees and other included payments; expenses with transfers and contributions owed based on special regulations (acct. 635 + 6586*)	33	3.240	7.148
11.3. Expenses with environment protection (acct. 652)	34		
11.4 Expenses from re-evaluation of fixed assets (acct. 655)	35		
11.5. Expenses regarding force majeure (acct. 6587)	36		
11.6. Other expenses (acct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	37	955	251.468
Expenses with re-financing interests registered by entities deleted from General Registry with ongoing valid leasing contracts (acct.666*)	38		
Adjustments with provisions (row. 40 - 41)	39		
- Expenses (acct.6812)	40		
- Revenue (acct.7812)	41		
EXPLOITATION EXPENSES – TOTAL (row. 17 la 20 - 21 +22 + 25 + 28 + 31 + 39)	42	1.801.648	2.818.969
PROFIT OR LOSS FROM EXPLOITATION:			
- Profit (row. 16 - 42)	43	6.540.256	4.152.401
- Loss (row. 42 - 16)	44	0	0
12. Revenue from participation (acct.7611+7612+7613)	45		
- out of which, revenue from affiliated entities	46		
13. Revenue from interests (acct. 766*)	47		
- out of which, revenue from affiliated entities	48		
14. Revenue from exploitation subsidies for owed interest (acct. 7418)	49		
15. Other financial revenue (acct.762+764+765+767+768+7615)	50	2.736	3
- out of which, revenue from other financial assets (acct. 7615)	51		
FINANCIAL REVENUE – TOTAL (row. 45+47+49+50)	52	2.736	3
16. Value adjustments regarding financial assets and financial investments owned as current assets (row. 54 - 55)	53		
- Expenses (acct.686)	54		
- Revenue (acct.786)	55		
17. Expenses with interests (acct.666*)	56		21
- out of which, expenses with affiliated entities	57		
Other financial expenses (acct.663+664+665+667+668)	58		
FINANCIAL EXPENSES – TOTAL (row. 53+56+58)	59		21
FINANCIAL PROFIT OR LOSS:			
- Profit (row. 52 - 59)	60	2.736	0
- Loss (row. 59 - 52)	61	0	18

TOTAL REVENUE (row. 16 + 52)	62	8.344.640	6.971.373
TOTAL EXPENSES (row. 42 + 59)	63	1.801.648	2.818.990
18. GROSS PROFIT OR LOSS:			
- Profit (row. 62 - 63)	64	6.542.992	4.152.383
- Loss (row. 63 - 62)	65	0	0
19. Tax on profit (acct.691)	66	997.935	671.765
20. Tax specific to certain activities (acct. 695)	67		
21. Other taxes not included above (acct.698)	68		
22. NET PROFIT OR LOSS FOR THE FINANCIAL REPORTING:			
- Profit (row. 64 - 65 - 66 - 67 - 68)	69	5.545.057	3.480.618
- Loss (row. 65 + 66 + 67 + 68 - 64)	70	0	0

Check sum F20 : 110412433 / 3370994842802

*1) Accounts to be assigned based on their type

On row 23 - collaborators rights are included, according to labor legislation, which are to be taken from the account 621 „Expenses with collaborators”, analytical „Collaborators - persons”.

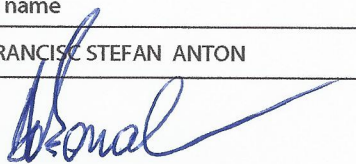
ADMINISTRATOR,

MADE BY,

Last and first name

DOKONAL FRANCISC STEFAN ANTON

Signature




Last and first name

RAILEANU STEFAN AUREL

Title

11- ECONOMIC DIRECTOR

Signature



Form
VALIDATED

Professional registration No.: