

S1003\_A1.0.0 /04.02.2019 Type of financial report: BS

*Check only if appropriate:*

Taxpayers who file the balance sheet in Bucharest

Branch

GIE - economic interest group

Net asset lower than 1/2 of subscribed capital value

Year  Quarter Year **2019**

Check sum **210.560.826.863**

Entity **FVD GLOBAL HOUSE SA**

**Address**

County **Bucuresti** Sector **Sector 1** City **Bucuresti**

Street **STR. COL.CONSTANTIN BLAREMBERG** No.  Block  Scara **1** Ap. **3A** Phone

Trade registry No. **J40/4564/2016** Company identity No. **1 1 0 4 9 5 8 1**

Type of ownership

34-Joint stock company

Main business (code and CAEN class)

7022 Management consultancy activities

Main business actively unfolded (code and CAEN class)

7022 Management consultancy activities

**Annual financial statements** (entities whose financial year is the same as calendar year)

**Annual reporting**

**Medium, big and public interest entities**

**Small entities**

**Microentities**

**Public interest entities**

1. entities who opted for **financial reporting different from calendar year**, accord .art. 27 of Accounting law No. 82/1991

2. legal entities in **liquidation**, according to law

3. sub-units open in Romania by **resident companies** in states from the Economic European Region

**The abridged annual financial statements ended on 12.31.2018 by the entities referred to in section 9 paragraph(3) of the Accounting regulations, approved thru OMFP No. 1.802/2014, with subsequent amendments and completions, whose financial year is the same as calendar year**

**F10 - ABRIDGED BALANCE SHEET**

**F20 - PROFIT AND LOSS ACCOUNT**

**F30 - INFORMATION DATA**

**F40 - STATEMENT OF FIXED ASSETS**

**Indicators:**

Capitals - total	523.488.467.731
Subscribed capitals	119.449.950
Profit/loss	10.405.173

**ADMINISTRATOR, MADE BY,**

Last and first name **Dokonal Francisc** Last and first name **Coltescu Gabriela**

Signature *Dokonal* Title **11-- ECONOMIC DIRECTOR**

Signature *Coltescu* Professional registration No.

Entity has **legal obligation** to audit annual financial reporting?  YES  NO

Entity **has voluntarily opted** for audit of annual financial reporting?  YES  NO

The annual financial situations have been approved according to law

**AUDITOR**

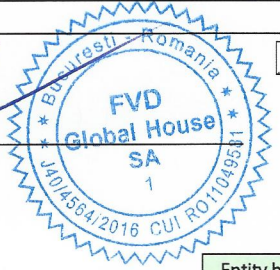
Last and first name of auditor person/ Name of audit company

Registration No. to CAFR registry  CIF/ CUI

**Gabriela Coltescu** Digitally signed by Gabriela Coltescu Date: 2020.03.09 17:18:15 +02'00'

Electronic signature

**Form VALIDATED**



## ABRIDGED BALANCE SHEET

Code 10

on 12.31.2019

- lei -

Item  (the calculus formulas refer to Row No. of column 8)	No. row. OMFP No.3781 /2019	No. row.	Balance on:	
			01.01.2019	12.31.2019
A		B	1	2
<b>A. FIXED ASSETS</b>				
I. INTANGIBLE ASSETS (acct.201+203+205+206+2071+4094+208-280-290-4904)	01	01	119.447.153	119.447.153
II. TANGIBLE FIXED ASSETS (acct.211+212+213+214+215+216+217+223+224+227+231+235+4093-281-291-2931-2935-4903)	02	02	153.762	94.952
III. FINANCIAL FIXED ASSETS (acct.261+262+263+265+267* - 296*)	03	03		
FIXED ASSETS - TOTAL (row. 01 + 02 + 03)	04	04	119.600.915	119.542.105
<b>B. CURRENT ASSETS</b>				
I. INVENTORIES (acct.301+302+303+321+322+/-308+323+326+327+328+331+332+341+345+346+347+/-348+351+354+356+357+358+361+/-368+371+/-378+381+/-388+4091- 391- 392-393-394-395-396-397-398 - of acct.4428-4901)	05	05	210.441.376.913	523.349.075.089
II.RECEIVABLES				
1. (acct.267*-296*+4092+411+413+418+425+4282+431**+436**+437**+4382+441**+4424+of acct.4428**+444**+445+446**+447**+4482+451**+453**+456**+4582+461+4662+473** - 491 - 495 - 496+5187)	06	06a (301)	14.081.365	31.402.607
2. Receivables representing dividends distributed during the financial year (acct. 463)	07	06b (302)		
TOTAL (row. 06a+06b)	08	06	14.081.365	31.402.607
III. SHORT TERM INVESTMENTS (acct.501+505+506+507+508*+5113+5114-591-595-596-598)	09	07		
IV. HOUSE AND BANK ACCOUNTS(of acct.508*+ acct.5112+512+531+532+541+542)	10	08	297	-275
CURRENT ASSETS - TOTAL (row. 05 + 06 + 07 + 08)	11	09	210.455.458.575	523.380.477.421
<b>C. ACCRUED EXPENSES (acct. 471) (row.11+12)</b>	12	10		
Amounts to be recognized as income in a period of up to one year (of acct. 471*)	13	11		
Amounts to be recognized as income in a period greater than one year(of acct.471*)	14	12		
<b>D. LIABILITIES: AMOUNTS PAYABLE WITHIN ONE YEAR</b> (acct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+457+4581+462+4661+473***+509+5186+519)	15	13	5.784.035	10.813.607
<b>E. NET FLOATING ASSETS/NET CURRENT LIABILITIES (row.09+11-13-20-23-26)</b>	16	14	210.449.674.540	523.369.663.814
<b>F. TOTAL ASSETS MINUS CURRENT LIABILITIES (row.04 +12+14)</b>	17	15	210.569.275.455	523.489.205.919
<b>G. LIABILITIES: AMOUNTS PAYABLE IN A PERIOD GREATER THAN ONE YEAR</b> (acct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+4581+462+4661+473***+509+5186+519)	18	16		738.188
<b>H. PROVISIONS (acct. 151)</b>	19	17		
<b>I. DEFERRED INCOME (row 19 + 22 + 25 + 28)</b>	20	18		
1. Subsidies for investments (acct. 475), (row.20+21)	21	19		
Amounts to be recognized as income in a period of up to one year (of acct. 475*)	22	20		
Amounts to be recognized in a period greater than one year (of acct. 475*)	23	21		
2. Deferred income (acct. 472) (row.23+24)	24	22		
Amounts to be recognized as income in a period of up to one year (acct. 472*)	25	23		



Amounts to be recognized in a period greater than one year (acct. 472*)	26	24		
3. Deferred income related to assets received thru transfer from customers (acct. 478) (row.26+27)	27	25		
Amounts to be recognized as income in a period of up to one year (of acct. 478*)	28	26		
Amounts to be recognized as income in a period greater than one year (of acct. 478*)	29	27		
Negative goodwill (acct.2075)	30	28		
<b>J. CAPITAL AND RESERVES</b>				
I. CAPITAL (row. 30+31+32+33+34)	31	29	210.560.826.863	523.468.525.039
1. Subscribed and paid in share capital (acct. 1012)	32	30	119.449.950	119.449.950
2. Subscribed and not paid in share capital (acct. 1011)	33	31		
3. Patrimony [autonomous companies] (acct. 1015)	34	32		
4. Patrimony of national research-development instituts (acct. 1018)	35	33		
5. Other equity elements (acct. 1031)	36	34	210.441.376.913	523.349.075.089
II. PREMIUM OF CAPITAL (acct. 104)	37	35		
III. REEVALUATION RESERVES (acct. 105)	38	36		
IV. RESERVES (acct.106)	39	37	604.319	1.228.025
Own shares (acct. 109)	40	38		
Earnings from equity instruments (acct. 141)	41	39		
Losses from equity instruments (acct. 149)	42	40		
V. PROFIT OR LOSS CARRIED FORWARD BALANCE C (acct. 117)	43	41	4.571.274	8.933.200
BALANCE D (acct. 117)	44	42	0	
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR				
BALANCE C (acct. 121)	45	43	3.480.618	10.405.173
BALANCE D (acct. 121)	46	44	0	
Distribution of profit (acct. 129)	47	45	207.619	623.706
EQUITY - TOTAL (row. 29+35+36+37-38+39-40+41-42+43-44-45)	48	46	210.569.275.455	523.488.467.731
Public patrimony (acct. 1016)	49	47		
Private patrimony (acct. 1017) 2)	50	48		
EQUITY- TOTAL (row. 46+47+48) (row.04+09+10-13-16-17-18)	51	49	210.569.275.455	523.488.467.731

Check sum F10 : 5872340525644 / 5874573414123

\*) Accounts assigned according to nature of elements.

\*\*) Debt balances of accounts concerned.

\*\*\*) Credit balances of accounts concerned.

1)To be filled in by the entities to which the provisions of the Order of the Deputy Ministry of Public Finance and of the Deputy Ministry for Budget No. 668/2014 for the approval of the specifications regarding the compilation and updating of the centralized inventory of fixed assets, private property of State and of real rights subject to inventory, with subsequent modifications and completions apply.

**ADMINISTRATOR,**

**MADE BY,**

Last and first name

Dokonal Francisc

Signature

Last and first name

Coltescu Gabriela

Title

11 – ECONOMIC DIRECTOR

Signature

Professional registration No.:

Form  
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## ABRIDGED PROFIT AND LOSS ACCOUNT

on 12.31.2019

Code 20

- lei -

Item	No. row.	Financial year	
		2018	2019
A	B	1	2
<i>(the calculus formulas refer to No. row of column B)</i>			
1. Net turnover ( <b>row. 02+03-04+06</b> )	01	6.971.370	14.337.900
Sold production (acct.701+702+703+704+705+706+708)	02	6.971.370	14.337.900
Revenue from selling of goods (acct. 707)	03		
Commercial discounts granted (acct. 709)	04		
<del>Revenue from interests registered by entities deleted from the General Registry and which still have ongoing valid contracts (acct.766*.)</del>	<del>-05</del>		
Revenue from exploitation subsidies related to net turnover (acct.7411)	06		
2. Revenue related to cost of ongoing production (acct.711+712)			
Balance C	07		
Balance D	08		
3. Revenue from production of tangible and intangible assets (acct.721+ 722)	09		
4. Revenue from reevaluation of fixed assets (acct. 755)	10		
5. Revenue from production of real-estate investments (acct. 725)	11		
6. Revenue from subsidies for exploitation (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12		
7. Other revenue from exploitation (acct.751+758+7815)	13		210
-out of which, revenue from negative goodwill (acct.7584)	14		
-out of which, revenue from subsidies for investments (acct.7815)	15		
<b>EXPLOITATION REVENUE – TOTAL (row. 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)</b>	16	6.971.370	14.338.110
8. a) Expenses with raw materials and consumables (acct.601+602)	17	16.194	11.661
Other expenses (acct.603+604+606+608)	18	8.881	14.498
b) Other external expenses (with water and energy )(acct.605)	19		
c) Expenses regarding goods (acct.607)	20		
Received commercial discounts (acct. 609)	21		
9. Personnel expenses ( <b>row. 23+24</b> )	22	2.068.232	1.467.875
a) Salaries and allowances (acct.641+642+643+644)	23	2.042.089	1.435.577
b) Expenses with insurance and social protection (acct.645+646)	24	26.143	32.298
10.a) Value adjustments regarding tangible and intangible assets ( <b>row. 26 - 27</b> )	25	79.746	69.734
a.1) Expenses (acct.6811+6813+6817+ of acct. 6818)	26	79.746	69.734
a.2) Revenue (acct.7813+of acct. 7818)	27		
b) Value adjustments regarding current assets (row. 29 - 30)	28		



b.1) Expenses (acct.654+6814+ of acct. 6818)	29		
b.2) Revenue (acct.754+7814+ of acct.7818)	30		
11. Other exploitation expenses (row. 32 la 37)	31	645.916	662.650
11.1. Expenses regarding external benefits (acct.611+612+613+614+615+621+622+623+624+625+626+627+628)	32	387.300	630.943
11.2. Expenses with other taxes, fees and other included payments; expenses with transfers and contributions owed based on special regulations (acct. 635 + 6586*)	33	7.148	4.323
11.3. Expenses with environment protection (acct. 652)	34		
11.4 Expenses from re-evaluation of fixed assets (acct. 655)	35		
11.5. Expenses regarding force majeure (acct. 6587)	36		
11.6. Other expenses (acct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	37	251.468	27.384
Expenses with re-financing interests registered by entities deleted from General Registry with ongoing valid leasing contracts (acct.666*)	-38		
Adjustments with provisions (row. 40 - 41)	39		
- Expenses (acct.6812)	40		
- Revenue (acct.7812)	41		
<b>EXPLOITATION EXPENSES – TOTAL (row. 17 thru 20 - 21 +22 + 25 + 28 + 31 + 39)</b>	<b>42</b>	<b>2.818.969</b>	<b>2.226.418</b>
PROFIT OR LOSS FROM EXPLOITATION:			
- Profit (row. 16 - 42)	43	4.152.401	12.111.692
- Loss (row. 42 - 16)	44	0	0
12. Revenue from participation (acct.7611+7612+7613)	45		
- out of which, revenue from affiliated entities	46		
13. Revenue from interests (acct. 766*)	47		1.642
- out of which, revenue from affiliated entities	48		
14. Revenue from exploitation subsidies for owed interest (acct. 7418)	49		
15. Other financial revenue (acct.762+764+765+767+768+7615)	50	3	377.012
- out of which, revenue from other financial assets (acct. 7615)	51		
<b>FINANCIAL REVENUE – TOTAL (row. 45+47+49+50)</b>	<b>52</b>	<b>3</b>	<b>378.654</b>
16. Value adjustments regarding financial assets and financial investments owned as current assets (row. 54 - 55)	53		
- Expenses (acct.686)	54		
- Revenue (acct.786)	55		
17. Expenses with interests (acct.666*)	56	21	
- out of which, expenses with affiliated entities	57		
18. Other financial expenses (acct.663+664+665+667+668)	58		16.220
<b>FINANCIAL EXPENSES – TOTAL (row. 53+56+58)</b>	<b>59</b>	<b>21</b>	<b>16.220</b>
FINANCIAL PROFIT OR LOSS:			
- Profit (row. 52 - 59)	60	0	362.434
- Loss (row. 59 - 52)	61	18	0

<b>TOTAL REVENUE (row. 16 + 52)</b>	62	6.971.373	14.716.764
<b>TOTAL EXPENSES (row. 42 + 59)</b>	63	2.818.990	2.242.638
<b>19. GROSS PROFIT OR LOSS:</b>			
- Profit (row. 62 - 63)	64	4.152.383	12.474.126
- Loss (row. 63 - 62)	65	0	0
<b>20. Tax on profit (acct.691)</b>	66	671.765	2.068.953
<b>21. Tax specific to certain activities (acct. 695)</b>	67		
<b>22. Other taxes not included above (acct.698)</b>	68		
<b>23. NET PROFIT OR LOSS FOR THE FINANCIAL REPORTING:</b>			
- Profit (row. 64 - 65 - 66 - 67 - 68)	69	3.480.618	10.405.173
- Loss (row. 65 + 66 + 67 + 68 - 64)	70	0	0

Check sum F20 : 156432281 / 5874573414123

\*) Accounts to be assigned based on their type

On row 23 (22 acct. OMFP 3781/2019) - collaborators rights are included, according to labor legislation, which are to be taken from the account 621 „Expenses with collaborators”, analytical „Collaborators - persons”.

On row 33 (32 acct. OMFP 3781/2019) - the account 6586 "Expenses representing transfers and contributions owed based on special regulations" reflects the expenses representing transfers and contributions owed based on special regulations, others than those included in the fiscal Code.

### ADMINISTRATOR,

### MADE BY,

Last and first name

Dokonal Francisc

Last and first name

Coltescu Gabriela

Signature

Title

11-- ECONOMIC DIRECTOR

Signature

Professional registration No.:

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