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## FVD HOUSE SRL

ACTIVE SINGLE LOCATION
**Address:** Str. Col. Constantin Blaremburg Nr. 4-6 Et. 2 Ap. 3a, Sectorul 1 011879,Bucuresti,Bucuresti ,ROMANIA

**Telephone(s):** 40 268426310

**D-U-N-S:** 50-087-1763

### IDENTIFICATION & SUMMARY



#### IDENTIFICATION

**D-U-N-S:**

50-087-1763

**Telephone(s):**

40 268426310

**E-mail Address:**
[contact@fvdhouse.com](mailto:contact@fvdhouse.com)
**Former Name(s):**

FVD HOUSE SRL

**Web Address:**
[www.fvdhouse.com/ro](http://www.fvdhouse.com/ro)

#### SUMMARY

**Year Started:**

2010

**Reg No:**

J40/18/2016

**SIC:**

5052

**Year Incorporated:**

2018

**Employs:**

Unknown

**Legal Form:**

Private limited co

**Activity:**

Wholesales coal and other minerals and ores

**Currency**

All monetary amounts quoted in this report are shown in Romanian Lei unless otherwise stated.



**RISK EVALUATION**

Risk Indicator	3
D&B Rating	5A3
Average Credit	966 USD

**SUMMARY**

Registered Capital	800 RON
Sales/Turnover	164,470 RON
Pre-Tax Profit	62,382 RON
Tangible Net Worth	5,137,536,964 RON
Total Assets	5,138,053,882 RON
Principal(s)	1
Payments	VARIABLE

**D&B Notice on Coronavirus Impact**

The World Health Organization declared the novel coronavirus (COVID-19) a global emergency on 30 January 2020. As the human cost escalates, the economic cost is becoming ever more evident, and ever more significant. As individual businesses and various levels of government take steps to prevent the virus spreading by curtailing travel and movement of people, many companies are already seeing an impact on their business. When conducting investigation research, D&B seeks to understand and report on potential business impacts to the subject business, especially around employees and operations. We also attempt to gauge the general maturity of the risk management policies and procedures of the subject business. Findings from our business research are interleaved with the product you are receiving, with any specific findings noted in the Current Investigation section below.

For further information, please visit our [website \(https://www.dnb.com/perspectives/coronavirus-info.html\)](https://www.dnb.com/perspectives/coronavirus-info.html)

On subject has registered with the RECOM (Trade Registry in Romania) to record the impact COVID 19 is having on their business. Impact is listed as ().

**RISK ASSESSMENT**

**Risk Indicator**



Risk Level of the Company is : **AVERAGE**

**D&B Rating**

Financial Strength	Risk Indicator
5A Based on tangible net worth	3 Fair (Slightly greater than average risk)

**Former Rating**

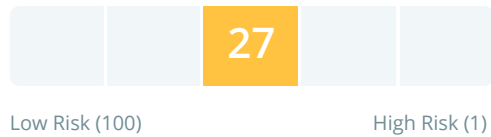
Financial Strength	Risk Indicator
N/A	N/A

**The Dun & Bradstreet Rating of 5A3 indicates:**

- Financial Strength of USD 60 million and above (based on net worth).
- A Risk Indicator which is Fair (Slightly greater than average risk).

**DELINQUENCY SCORE**

**Delinquency Score for this business.**



- The D&B Delinquency Score: 27

Relative Risk  
**Moderate Risk**

Risk Class  
**3**  
Highest Risk:1, Lowest Risk:5

Average Probability of Delinquency  
**6.71%**  
Highest Risk:100%, Lowest Risk:0%

**Interpreting the Delinquency Score:**

1. The D&B Delinquency Score predicts the likelihood that a business will pay its obligations late within the next 12 months.
2. The D&B Delinquency Score is a relative measure of risk, where 1 represents businesses that have the highest probability of severely delinquent payments and 100 the lowest.

**TREND ANALYSIS**

**Key Trends**

Risk Indicator	Current Ratio	Statutory Debt	No. of Employees	Solvency Ratio
Static	Improving	Static	Static	Static

**Understanding Key trends:**

Using historical archive data we are able to plot the movement of key data elements.

**Methodology:**

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating. Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

**PRINCIPALS**



<b>Name:</b>	<b>DOKONAL FRANCISC-STEFAN ANTON</b>
<b>Position:</b>	Administrator Not specified
<b>Nationality:</b>	Romanian
<b>Associations:</b>	Also associated with ALPHA GAS & OIL SRL, F.V.D. GLOBAL HOUSE S.A.

**BANKERS**



**Secured Charges**

No secured charges are registered.

**TRADE PAYMENTS**



Informants report that subject's payment record is variable.

**PUBLIC RECORD INFORMATION**



**PROTESTED BILLS**

No protested bills have been reported.

**HISTORY**



**BACKGROUND**

- Business started in Aug 02, 2010.

- Business has been under present control since Sep 14, 2018.
- Subject moved from STR. COL. CONSTANTIN BLAREMBERG NR 4-6 ETAJ 2 APARTAMENT 3A , SECTORUL 1 Bucuresti Muntenia, ROMANIA on May 06, 2020.
- Subject's name was changed from 'FVD HOUSE SRL'.

## LEGAL FORM

- Private Limited Company registered on Sep 18, 2018.

Registration No: J40/18/2016

Tax Registration No: 27235009

Tax Registration Status: Re-activated

## CAPITAL

Nominal capital: 800 Romanian Lei (New)

Issued capital: 800 Romanian Lei (New)

Issued/paid-up capital was last increased on Sep 18, 2018.

Nominal capital is divided into:

40 shares of 20. each of which 800 have been issued.

## LINKAGE



## OWNERSHIP

Name: **DOKONAL FRANCISC-STEFAN A**

Ownership: Holds 80% of the voting capital.

Name: **SEBASTIAN PAUL DOKONAL**

Ownership: Holds 10% of the voting capital.

Name: **MIHAELA DOKONAL**

Ownership: Holds 10% of the voting capital.

## AFFILIATES

The following are related through principal(s) and/or financial interest(s):

Name: **F.V.D. GLOBAL HOUSE S.A. SA**

Location: Bucuresti, Romania

Affiliate DUNS: 68-363-6588

Details: This operates as Business and other manage.  
This concern is related through common principal(s) and/or shareholder(s).  
Year Started: 1998.  
Subject has a 10% share interest.

Name: **F.V.D. GLOBAL HOUSE S.A. SA**

**Location:** Bucuresti, Romania

**Affiliate DUNS:** 68-363-6588

**Details:** This operates as Business and other manage.  
This concern is related through common principal(s) and/or shareholder(s).  
Year Started: 1998.

**Name:** **ALPHA GAS & OIL SRL SRL**

**Location:** Bucuresti, Romania

**Affiliate DUNS:** 68-126-2288

**Details:** This subsidiary is dormant.  
This operates as Wholesale of solid, liqui.  
This concern is related through common principal(s) and/or shareholder(s).  
Year Started: 2000.

**Name:** **JUNG UND FRECH SRL SRL**

**Location:** BRASOV, Romania

**Affiliate DUNS:** 53-410-9098

**Details:** This subsidiary is dormant.  
This operates as Agents involved in the sa.  
This concern is related through common principal(s) and/or shareholder(s).  
Year Started: 2015.

## OPERATIONS

### LOCAL ACTIVITY CODE

**Local Activity Code :** **4672**

**Local Activity Code Type :** CAEN

**Equivalent to :** NACE 2

### LINE OF BUSINESS

Wholesales coal and other minerals and ores (5052)  
Wholesale of metals and metal ores

### EMPLOYEES

Employs: Unknown

### LOCATION

Registered office: At heading address.

## FINANCIAL INFORMATION

## COMPARATIVES

	Fiscal Dec 31, 2017 ( Romanian Lei (New))	Fiscal Dec 31, 2018 ( Romanian Lei (New))	Fiscal Dec 31, 2019 ( Romanian Lei (New))
Turnover	0	0	164,470
Pre-tax Profit	69,686	-44,727	62,382
Net Worth	5,137,524,062	5,137,479,735	5,137,536,964
Fixed Assets	10,119		0
Total Assets	5,138,077,159	5,138,022,768	5,138,053,882
Current Assets	5,138,063,264	5,138,022,768	5,138,053,882
Current Liabilities	546,439	528,045	5,709
Working Capital	5,137,516,825	5,137,494,723	5,138,048,173
Long Term Debt	6,658	14,988	511,209
Intangibles	3,776		0
Employees			0

Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

## RATIOS

	Dec 31, 2017	Dec 31, 2018	Dec 31, 2019
Current Ratio	9,402.81	9,730.27	899,991.92
Solvency Ratio (%)	0.01	0.01	0.01
Current Liabs / Net Worth (%)	0.01	0.01	0.00
Asset Turnover (%)	0.00	0.00	0.00
Sales / Net Working Capital	0.00	0.00	0.00
Assets / Sales (%)			3,124,006.74
Profit Margin (%)			37.93
Shareholders Return (%)	0.00	0.00	0.00
Return on Assets (%)	0.00	0.00	0.00

## BALANCE SHEET

Abstract from individual fiscal balance sheet.

## Assets

As at Dec 31, 2019  
( Romanian Lei (New))

Misc Fixed Assets	0
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Total Fixed Assets	0
Misc Intangible Assets	0
Total Intangible Assets	0
<b>CURRENT ASSETS</b>	
Stock	5,137,940,327
Trade Debtors	100,451
Cash	13,104
Market Securities	0
TOTAL CURRENT	5,138,053,882
TOTAL ASSETS	5,138,053,882

**Liabilities**

**As at Dec 31, 2019  
( Romanian Lei (New))**

Capital	5,137,941,127
Misc Reserves	-404,163
Net Worth	5,137,536,964
Misc Def Liabilities	511,209
<b>CURRENT LIABILITIES</b>	
Misc Current Liabilities	5,709
TOTAL CURRENT	5,709
TOTAL LIABS & NET WORTH	5,138,053,882

**PROFIT & LOSS**

**Jan 01, 2019  
to Dec 31, 2019  
( Romanian Lei (New))**

Net Sales	164,470
Cost of Goods Sold	101,416
Gross Profit	63,054
Misc Operating Income	0
Net Operating Income	63,054
Misc Financial Income	341
Total Financial Income	341
Misc Financial Expenses	1,013
Total Financial Expenses	1,013
Profit Before Taxes	62,382
Income Tax	4,935
Profit After Tax	57,447
Extraordinary Items	0



Net Profit

57,447

APPENDICES 

## CUSTOMER SERVICE

Speed of service: Typically 4 working days

SCN: 202009025007928258

Order Date: Sep 02, 2020

Should you require any further information or have any questions, please contact your local Customer Service Centre.

Enquiries should **always** contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name
- SCN
- Order Date

The information in this report was last updated on **May 06, 2020**.

## D&amp;B RATING GLOSSARY

**D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.**

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

## Risk Indicators

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required

- Insufficient information to assign a risk indicator No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

<b>Financial Strength Indicator</b>		<b>Range</b>	
<b>Net Worth</b>	<b>Capital</b>	<b>FROM</b>	<b>TO</b>
<b>5A</b>	<b>5AA</b>	\$60 million	And above
<b>4A</b>	<b>4AA</b>	\$25 million	\$60 million
<b>3A</b>	<b>3AA</b>	\$12 million	\$25 million
<b>2A</b>	<b>2AA</b>	\$2.5 million	\$12 million
<b>1A</b>	<b>1AA</b>	\$1.2 million	\$2.5 million
<b>A</b>	<b>AA</b>	\$600,000	\$1.2 million
<b>B</b>	<b>BB</b>	\$345,000	\$600,000
<b>C</b>	<b>CC</b>	\$175,000	\$345,000
<b>D</b>	<b>DD</b>	\$120,000	\$175,000
<b>E</b>	<b>EE</b>	\$60,000	\$120,000
<b>F</b>	<b>FF</b>	\$35,000	\$60,000
<b>G</b>	<b>GG</b>	\$15,000	\$35,000
<b>H</b>	<b>HH</b>	0	\$15,000

#### Alternate Ratings Used

<b>N</b>	Financial Strength is negative
<b>O</b>	Financial Strength is undisclosed
<b>NB</b>	New Business: Less than 24 months
<b>NQ</b>	Out of Business: Business has ceased to trade

#### FINANCIAL RATIO GLOSSARY

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

<b>Name</b>	<b>Formula</b>	<b>Explanation</b>
<b>Current Ratio (x)</b>	Total Current Assets / Total Current Liabilities	This ratio shows the cover by current assets of short term creditors, and the higher the ratio the more assurance there is that payment of creditors can be met.

<b>Solvency Ratio %</b>	$\frac{((\text{Current Liabilities} + \text{Long Term Liabilities}) / \text{Tangible Net Worth}) \times 100}{100}$	<p>From this can be seen the extent to which the company is financed by creditors and debt rather than permanent finance.</p> <p>The higher the ratio the more likely it is that debt (either short term or long term) will be a burden to the company. The effect is higher interest charges, lower profits and a squeeze on liquidity to the disadvantage of creditors.</p>
<b>Fixed Assets to Net Worth (%)</b>	$\frac{(\text{Total Fixed Assets} / \text{Tangible Net Worth}) \times 100}{100}$	<p>The proportion of net worth that consists of fixed assets will vary greatly from industry to industry, but in general terms a company is under capitalised if fixed assets exceed net worth. In this case it is possible that the company has too much debt, and it should therefore be examined with care.</p> <p>If on the other hand fixed assets are much lower than net worth the company is over capitalised and is either extremely cautious or in a position to expand. thus a ratio either well in excess of the median, or well below it, means that the company should be looked at with care.</p>
<b>Current Liabilities to Net Worth (%)</b>	$\frac{(\text{Total Current Liabilities} / \text{Tangible Net Worth}) \times 100}{100}$	<p>This contrasts the funds that creditors are temporarily risking with a company with the funds permanently invested by the owners.</p> <p>The higher the ratio the less security for creditors. Care should be exercised when selling to any company with creditors of less than one year exceeding two thirds of net worth.</p>
<b>Asset Turnover (%)</b>	$\frac{(\text{Turnover} / \text{Total Assets (including Intangibles)}) \times 100}{100}$	<p>This ratio measures how efficient the company's management has been in generating sales from the assets at its disposal.</p> <p>The measure can vary considerably from industry to industry and should therefore be judged according to the industry norm.</p>
<b>Sales to net working capital (x)</b>	Turnover / Net working capital *	<p>This ratio indicates whether a company is overtrading (handling an excessive volume of sales in relation to working capital). Companies with substantial sales gains often reach a level where their working capital becomes strained.</p> <p>Even if they maintain an adequate total investment for the volume being generated (assets to sales) that investment may be so centred in fixed assets or other non-current items that it will be difficult to continue meeting all current obligations. A ratio falling into either an extremely high or low position may indicate potential problems.</p>

<b>Assets to Sales (%)</b>	(Total Assets(including Intagibles) / Turnover) x 100	<p>This correlates sales with the total investment that is used to generate those sales. By comparing a company's ratio with industry norms it can be determined whether the business is overtrading or conversely, carrying more assets than needed for its sales volume.</p> <p>Abnormally low ratios can indicate overtrading which may lead to financial difficulties if not corrected. Extremely high ratios can be the result of a too conservative management or too low a level of turnover.</p>
<b>Profit Margin (%)</b>	(Profit before Tax / Turnover) x 100	<p>This reveals the profits earned per pound of sales and therefore measures the efficiency of the operation.</p> <p>This ratio is an indicator of the business'ability to withstand adverse conditions such as falling prices, rising costs or declining sales</p>
<b>Shareholders' Return (%)</b>	(Profit before Tax / Tangible Net Worth*) x 100	<p>This ratio is used to analyse the ability of the company's management to realise an adequate return on the capital invested by the owners of the business. There is a tendency to look increasingly to this ratio as a final measure of profitability.</p> <p>Generally, a relationship of at least 10% is regarded as desirable for providing dividends plus funds for future growth.</p>
<b>Return on assets (%)</b>	(Profit before Tax / Total Assets) x 100	<p>This is the key indicator of profitability for a company it matches operational profits with the assets available to earn a return.</p> <p>Companies using their assets efficiently will have a relative high return while less well run businesses will have a relatively low return</p>
<b>Sales per Employee (000)</b>	Turnover / Employees	This gives an indication of the efficiency of the labour force. This ratio will vary considerable from industry to industry
<b>Profit per Employee (000)</b>	Profit before Tax / Employees	This ratio gives a guide as to how effectively the labour force is utilised, and is the best way to measure productivity of labour investment

**GLOSSARY OF LOCAL ACTIVITY CODE**

<b>Country</b>	<b>Local Activity Code Type</b>
Bosnia	NACE Rev 2
Bulgaria	NACE Rev 2
Croatia	NACE Reve 2

Estonia	EMTAK
Greece	NACE Rev 2
Iceland	ISAT 2008
Romania	NACE Rev 2
Serbia	NACE Rev 2
Slovenia	NACE Rev 2

## GLOSSARY OF LEGAL FORMS

Legal Form	Legal Form (local)
Proprietorship	Persoana fizica / Asociatii familiale
Partnership	Societate In nume colectiv
Ltd Partnership	Societate in comandita simpla
Co-Operative	Organizatie cooperatista
Private Ltd Co	Societate cu raspundere limitata
Public Ltd Co	Societate pe actiuni/Societate in comandita pe actiuni
Joint Stock Co	Societate pe actiuni
Family Owned Enterprise	Asociatie familiala (AF)
Family Owned Enterprise	Intreprindere familiala (IF)

## GLOSSARY OF CURRENCIES

Abbreviation	Currency Name	Abbreviation	Currency Name
AMD	Armenian Dram	LAT	Latvian Lats
AZM	Azerbaijani Manat (Old)	LEI	Romanian Lei (Old)
AZN	Azerbaijani Manat (New)	LEK	Albanian Lek
BAM	Bosnia-Herzegovina Convertible Mark	LEV	Bulgarian Levs
BLR	Belarusian Rouble	LTS	Lithuanian Litas
RSD	Serbian Dinar	MAL	Maltese Lira
CYL	Cypriot Pounds	MLL	Moldovan Leu
DRA	Greek Drachma	RON	Romanian Lei (New)
EUR	Euro	ROU	Russian Roubles
EEK	Estonian Kroon	TJS	Tajik Somoni
GBL	Gibraltar Pounds	TKM	Turkmen Manat
GEL	Georgian Lari	TUL	Turkish Lira (old)
HRD	Croatian Dinar	UKL	Pounds Sterling UK
HRK	Croatian Kuna	USD	U S Dollars
HRY	Ukrainian Hryvnia	UZS	Uzbekistani Sum
IKR	Icelandic Krona	YTL	Turkish Lira (new)
ILS	Israeli Sheqel	YUD	Yugoslavian Dinar

KYS	Kyrgyzstani Som	ZWD	Zimbabwe Dollars
KZT	Kazakhstani Tenge	JOD	Jordanian Dinar

## GLOSSARY OF KEY EXPRESSIONS

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National Revenue Agency	State body responsible for establishing, securing and collecting public receivables and certain statutory private receivables
Tax Debts	Debt associated with the failure to pay taxes to the federal or state government
Court Debt Settlement Procedure	Legal process of reorganization of the debtor in financial difficulties
Frozen Bank Accounts	Unpaid receivables can file to the court of justice for payment, the debtor's has a legal time period to settle debts or their bank accounts are and remain frozen until the debt is covered
SODRA	Delays in paying mandatory Social Security Tax (Lithuania)

## CONFIDENTIALITY

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